

**GROUP CEO MESSAGE 2005**

(Date: January 5, 2005)

Happy New Year 2005 to All!

"Good, better, best; never let it rest till your good is better and your better is best". This is a quote I came across when I was on one of my business trip last year.

Year 2004 Group's performance by divisions was of a mixed result. As such, for companies who have not done well, you are to find out the reasons and take immediate steps to remedy your position. As for the rest which have done well, please do not rest on your laurel, keep on with your enthusiasm and hard work so that you can perform better this year.

I foresee Year 2005 to be a challenging year for all. Dovechem will be celebrating its 45th Anniversary. Decade after decade, tanks after tanks, drums after drums, Dovechem has rolled for four and a half decades in the chemical industry.

In the past 45 years, Dovechem has gone through troughs and heights in the chemical industry. We have learned hard and learned well. We now know "How to manage our business, our facilities, our people, and ourselves." We believe in the strength of teamwork instead of an individual effort, and "We Are One!"

This long journey has made Dovechem a better and stronger organization, in terms of planning & control, management, corporate governance, and not forgetting our social responsibility. We will continue to do our utmost best to build stakeholders' confident, through our long-term plans. We have "Revitalized our Business Energy in year 2003", "Developed Action Pack in 2004" and we will do our "Positioning" this year in 2005.

As such, the Group would like to take this opportunity to extend its warmest appreciation to its employees, the customers, the suppliers, and all other stakeholders for all the support and cooperation for the past 45 years. Without you, Dovechem is not Dovechem today!!

Dovechem will maintain its mission "*Caring for All*", to ensure that the interest of all parties are being considered and taken into account before every single deal is being carried out. In view thereof, we will also continue to upgrade and improve ourselves in terms of knowledge, infrastructure or even information technology to keep abreast with the industry changes and to stride for another 45 years of success.

Finally, we are pleased to launch our new Dovechem Group Website at the [www.dovechem.com](http://www.dovechem.com) today. Please visit our new site for the upgraded features and look for the answers to the 2005 corporate materials theme "Do you believe in what you see?"

Last but not least, once again on behalf of the Board of Directors and the Group, we wish you a better year ahead, and Happy New Year 2005!

Yours truly,

**DATO' ANDREW IP NG**  
Group MD/CEO